

**BOARD OF FIRE COMMISSIONERS
PENNINGTON BOROUGH DISTRICT NO. 1**

RESOLUTION - 2018-13

**AUTHORIZING A PERIODIC CPI ADJUSTMENT
TO THE 2017 LENGTH OF SERVICE AWARDS PROGRAM (LOSAP)
AND PAYMENT TO THE PLAN PROVIDER**

WHEREAS, the Board of Fire Commissioners, Pennington Borough Fire District No. 1, created a Length of Service Award Program (LOSAP) pursuant to New Jersey Public Law 1997, Chapter 388 (NJSA 40A:14-183 et seq.) for the volunteer members of the Pennington Fire Company rendering services to the fire district, which LOSAP was approved by the legal voters of the fire district; and

WHEREAS, NJSA 40A:14-185(f) allows the Board of Fire Commissioners from time to time by Resolution, to increase the annual LOSAP contribution for qualified participants in accord with a formula set forth in the statute and the rules promulgated thereunder, and

WHEREAS, the certified list of the volunteer members of Pennington Fire Company, identifying those who have qualified for an award under the LOSAP for 2017, has been approved by the Board as sponsoring agency of the LOSAP and has been posted for member review for at least thirty (30) days with no objections thereto; and

WHEREAS, pursuant to an Agreement with the Hopewell Township, Fire District #1, Board of Fire Commissioners, dated December 13, 2016, the Hopewell Township Board has agreed to pay 76% of the annual LOSAP payment earned by the volunteer members of the Pennington Fire Company; and

WHEREAS, the Chief Financial Officer has certified there are sufficient encumbered and surplus funds from the 2017 budget to make payment of the Pennington Borough Board's portion of the 2017 LOSAP contributions.

IT IS HEREBY RESOLVED that the Board of Fire Commissioners, Pennington Borough Fire District No. 1, hereby authorizes an increase in the annual contributions for qualified members pursuant to its LOSAP program for the program year 2017 to reflect the maximum of the cumulative percentage increases in the Consumer Price Index adjustment as determined by the Director of the Division of Local Government Services of the Department of Community Affairs of the State of New Jersey since the time the award was last set, and

IT IS FURTHER RESOLVED that payment to the fire district's LOSAP provider, Lincoln Financial Group, be made for participants in the amount of \$ 20,596.28, representing the Pennington Borough Fire District's share of the \$ 85,818.80 total LOSAP contribution (including CPI adjustment) earned by members of the Pennington Fire Company for the calendar year 2017.

Dated: February 20, 2018

Roll Call Vote:	<u>Yes</u>	<u>No</u>	<u>Absent</u>	<u>Abstain</u>
Chairperson Blackwell	X			as to self
Commissioner DiFalco	X			
Commissioner Hofacker	X			as to self
Commissioner Meytrott	X			
Commissioner Schooley			X	

Certified as a true copy of a Resolution duly adopted at a meeting held on February 20, 2018.

s/ William Meytrott
Acting Secretary