

*Board of Fire Commissioners
Pennington Borough Fire District No. 1
P.O. Box 387
Pennington, NJ 08534*

RESOLUTION 2018- 29

LOSAP REVIEW – YEAR ENDED DECEMBER 31, 2017

WHEREAS, pursuant to N.J.S.A. 40A:14-183 et. seq., the Board of Fire Commissioners established and as the sponsoring agency maintains a Length of Service Awards Program (LOSAP) to provide tax-deferred income benefits to active volunteer members of the Pennington Fire Company by means of investment in those products permitted by law; and

WHEREAS, N.J.A.C. 5:30-14 requires the sponsoring agency of a LOSAP to have its independent auditor conduct an annual review of the contractor administered LOSAP and the sponsoring agency's records of the funds awarded to the volunteers and to make an appropriate statement and express limited assurances thereon; and

WHEREAS, the LOSAP review for the year ended December 31, 2017 has been completed by a Certified Public Accountant and delivered to the Clerk and members of the Board of Fire Commissioners of Pennington Borough Fire District No. 1,

NOW, THEREFORE, IT IS HEREBY RESOLVED, that the governing body of Pennington Borough Fire District No. 1 accepts and approves the annual LOSAP review for the year ended December 31, 2017.

November 20, 2018

<u>Roll Call Vote:</u>	<u>YES</u>	<u>NO</u>	<u>ABSTAIN</u>	<u>ABSENT</u>
Chairman Blackwell	X			
Commissioner Blauth				X
Commissioner DiFalco	X			
Commissioner Hofacker	X			
Commissioner Meytrott	X			

IT IS HEREBY CERTIFIED THAT THIS IS A TRUE COPY OF A RESOLUTION PASSED AT THE MEETING HELD ON NOVEMBER 20, 2018.

November 20, 2018
Dated

s/ Brian Hofacker
Acting Secretary for the meeting