

**BOARD OF FIRE COMMISSIONERS
PENNINGTON BOROUGH DISTRICT NO. 1**

RESOLUTION # 2019- 28

**AUTHORIZING LOCAL FINANCE BOARD APPLICATION FOR
APPROVAL OF FINANCING PUMPER FIRE APPARATUS and
AUTHORIZING EXECUTION OF FINANCING AGREEMENT UPON APPROVAL**

Whereas, the Board of Fire Commissioners of Pennington Borough Fire District No. 1, Mercer County, have determined that it is in the best interests of the public safety to replace an over twenty-seven year old vehicle and to purchase a replacement pumper fire apparatus to provide necessary fire protection to the district and to areas in Hopewell Township that it has contracted to serve; and

Whereas, at the annual election and budget referendum held on February 18, 2018, the voters of the fire district approved the purchase of a pumper fire apparatus in an amount not to exceed \$ 795,000.00, as well as the financing thereof in such manner and amount as approved by the Local Finance Board of the State of New Jersey; and

Whereas, by law the Board must make application to and receive the approval of the Local Finance Board of the State of New Jersey for the financing of the apparatus.

Be it Resolved, by the Board of Fire Commissioners of Pennington Borough Fire District No. 1 that the Board, by its Chairman and Secretary, is hereby authorized to submit the necessary application and pursue approval of the Local Finance Board of the State of New Jersey for financing of up to \$ 795,000.00 through a Lease with an Option to Purchase for a pumper fire apparatus; and

It is Further Resolved that the Board, by its Chairman and Secretary, upon approval of the Local Finance Board of the State of New Jersey, is hereby authorized to enter into and execute a financing agreement with a lender in a manner and upon such terms as are consistent with the Local Finance Board's approval.

Roll Call Vote:	<u>Yes</u>	<u>No</u>	<u>Abstain</u>	<u>Absent</u>
Chairperson Blackwell				X
Commissioner Blauth	X			
Commissioner DiFalco	X			
Commissioner Hofacker	X			
Commissioner Meytrott	X			

Date: August 20, 2019

Certified as a true copy of a Resolution duly adopted at a meeting held on August 20, 2019.

s/ Wayne Blauth
Secretary