

**RESOLUTION OF Pennington Borough Fire District #1  
MAKING APPLICATION TO THE LOCAL FINANCE BOARD  
PURSUANT TO N.J.S.A. 40A:14-85**

**Resolution 2019- 33**

**WHEREAS, THE Pennington Borough Fire District #1 desires to make application to the Local Finance Board for its review and/or approval of a proposed borrowing authorizing the Pennington Borough Fire District #1 to borrow up to \$495,000.00 to purchase a Class "A" Pumper fire apparatus.**

**WHEREAS, Pennington Borough Fire District #1 believes:**

- (a) it is in the public interest to accomplish such purpose;
- (b) said purpose or improvements are for the health, wealth, convenience or betterment of the inhabitants of the local unit or units;
- (c) the amounts to be expended for said purpose or improvements are not unreasonable or exorbitant;
- (d) the proposal is an efficient and feasible means of providing services for the needs of the inhabitants of the local unit or units and will not create an undue financial burden to be placed upon the local unit or units;

**NOW THEREFORE, BE IT RESOLVED** by the Pennington Borough Fire District #1 as follows:

Section 1. The application to the Local Finance Board is hereby approved, and the Pennington Borough Fire District #1 attorney and/or financial advisor, along with other representatives of the Pennington Borough Fire District #1, are hereby authorized to prepare such application and to represent the Pennington Borough Fire District #1 in matters pertaining thereto.

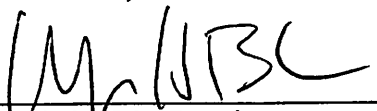
Section 2. The Secretary of the Pennington Borough Fire District #1 is hereby directed to prepare and file a copy of the proposed borrowing application with the Local Finance Board as part of such application.

Section 3. The Local Finance Board is hereby respectfully requested to consider such application and to record its findings, recommendations and/or approvals as provided by the applicable New Jersey Statute.

**Recorded Vote**

	<u>AYE</u>	<u>NO</u>	<u>ABSTAIN</u>	<u>ABSENT</u>
Blackwell	×			×
Meytrott				
DiFalco	×			
Hofacker	×			
Blauth	×			

The foregoing is a true copy of a resolution adopted by the governing body of Board of Fire Commissioners of Pennington Borough Fire District #1 on September 17, 2019.

  
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Clerk of the Board