

**BOARD OF FIRE COMMISSIONERS
PENNINGTON BOROUGH DISTRICT NO. 1**

RESOLUTION - 2020-12

**AUTHORIZING A PERIODIC CPI ADJUSTMENT
TO THE 2019 LENGTH OF SERVICE AWARDS PROGRAM (LOSAP)
AND PAYMENT TO THE PLAN PROVIDER**

WHEREAS, the Board of Fire Commissioners, Pennington Borough Fire District No. 1, created a Length of Service Award Program (LOSAP) pursuant to New Jersey Public Law 1997, Chapter 388 (NJSA 40A:14-183 et seq.) for the volunteer members of the Pennington Fire Company rendering services to the fire district, which LOSAP was approved by the legal voters of the fire district; and

WHEREAS, NJSA 40A:14-185(f) allows the Board of Fire Commissioners from time to time by Resolution, to increase the annual LOSAP contribution for qualified participants in accord with a formula set forth in the statute and the rules promulgated thereunder, and

WHEREAS, the certified list of the volunteers, identifying those who have qualified for an award under the LOSAP for 2019 has been approved by the Board as sponsoring agency of the LOSAP, and as of February 21, 2020 will have been posted for member review for at least thirty (30) days; and

WHEREAS, as of today no volunteer members have objected to the list as posted, which list will remain posted for member review and question at least until February 21, 2020; and

WHEREAS, pursuant to an Agreement with the Hopewell Township, Fire District #1, Board of Fire Commissioners, dated December 13, 2016, the Hopewell Township Board has agreed to pay 76% of the annual LOSAP payment earned by the volunteer members of the Pennington Fire Company; and

WHEREAS, the Chief Financial Officer has certified there are sufficient encumbered funds from the 2019 budget to make payment of the 2019 LOSAP contributions.

IT IS HEREBY RESOLVED that the Board of Fire Commissioners, Pennington Borough Fire District No. 1, hereby authorizes an increase in the annual contributions for qualified members pursuant to its LOSAP program for the program year 2019 to reflect the maximum of the cumulative percentage increases in the Consumer Price Index adjustment as determined by the Director of the Division of Local Government Services of the Department of Community Affairs of the State of New Jersey since the time the award was last set, and

IT IS FURTHER RESOLVED that

1. The certified list of volunteers who have qualified for a LOSAP contribution for 2019 will remain posted for member review until February 21, 2019.

2. Should there be no question or objection to the list made by any member on or before February 21, 2020, payment to Lincoln Financial Group, the LOSAP plan provider, for the 2019 LOSAP contribution shall be made for qualified volunteers in the amount of \$18,843.84, representing the Pennington Borough Fire District's share of the \$78,516.02 total LOSAP contribution (including CPI adjustment) earned by members of the Pennington Fire Company for the calendar year 2019.

3. Should there be a question or objection to the list raised by a member on or before to February 21, 2020, that member's stated contribution will be excluded from the payment authorized to be made to the plan provider and payment for that member will be made at a later date when a final determination is made on the member's appeal.

Dated: February 18, 2020

Pennington Borough Fire District #1
RESOLUTION 2020-12

**AUTHORIZING A PERIODIC CPI ADJUSTMENT
TO THE 2019 LENGTH OF SERVICE AWARDS PROGRAM (LOSAP)
AND PAYMENT TO THE PLAN PROVIDER**

Roll Call Vote:	<u>Yes</u>	<u>No</u>	<u>Absent</u>	<u>Abstain</u>
Chairperson Blackwell	X			X (only as to self)
Commissioner Blauth	X			
Commissioner DiFalco	X			
Commissioner Hofacker			X	
Commissioner Meytrott	X			

Certified as a true copy of a Resolution duly adopted at a meeting held on February 18, 2020.

s/ Wayne Blauth
Secretary