

BOARD OF FIRE COMMISSIONERS
PENNINGTON BOROUGH DISTRICT #1
RESOLUTION # 2020- 25

APPROVAL OF LEASE-PURCHASE PAYMENT ON SPARTAN ENGINE (PUMPER)

Whereas, the Board of Fire Commissioners of Pennington Borough District No.1 entered into a lease-purchase agreement to finance a portion of the purchase price of a Spartan Class 'A' pumper; and

Whereas, the first payment on the financing, due to the lender in early November, was inadvertently omitted from the fire district's 2020 budget; and

Whereas, the Chief Financial Officer has certified that sufficient unencumbered funds exist to make timely payment of this contractual obligation, to be addressed as an expenditure without appropriation in the fire district's 2021 budget.

Now, therefore be it resolved by the Board Fire Commissioners of Pennington Borough District No.1 that payment to US Bancorp in the amount of \$77,693.40 be approved; and

It is further resolved that the payment is approved as an expenditure without appropriation and will be made from unencumbered surplus funds, to be further addressed in the fire district's 2021 budget.

| <u>Roll Call Vote</u> | <u>Yes</u> | <u>No</u> | <u>Absent</u> | <u>Abstain</u> |
|-----------------------------|------------|-----------|---------------|----------------|
| Chairperson Mark Blackwell | X | | | |
| Commissioner Wayne Blauth | | | X | |
| Commissioner Robert DiFalco | X | | | |
| Commissioner Ryan Fraser | X | | | |
| Commissioner Brian Hofacker | X | | | |

Certified as a true copy of a Resolution duly passed at a meeting held on October 20, 2020.

s/ Ryan Fraser
Acting Secretary